



United States Department of Agriculture
Risk Management Agency

Sept 2007

2008 INSURANCE FACT SHEET

IDAHO State

Spokane Regional Office

USDA's Risk Management Agency (RMA)

A division of the Farm and Foreign AG Services Division of USDA is continuing its efforts of creating more awareness throughout the agriculture community about managing risks on the farm.

RMA Mission

Provide and support a cost effective means of managing risk for Agriculture producers in order to improve the economic stability of agriculture.

Multi-Peril Crop Insurance (MPCI)

Federally subsidized and insures against many weather-related losses on 130 + crops, nationally. Choose from 50-75 percent (85 percent in some areas) of yield, and 55-100 percent of price. For Catastrophic Risk Protection (CAT), a producer must pay \$100 for each eligible crop insurance contract in each county; and the administrative fee will be billed on the date contained in the Special Provisions. For coverage at levels in excess of CAT, the administrative fee is \$30 per crop per county.

Administrative fees for CAT and additional levels can be waived for Limited Resource Farmers.

**The following crops are insurable in
IDAHO STATE:**

Apples, Barley, Dry Beans, Canola, Processing Beans, Corn, Dry Peas, Flax, Forage (Alfalfa) Seed Pilot, Green Peas, Grapes, Mint, Mustard Pilot, Nursery, Oats, Onions, Potatoes, Safflower, Stonefruit, Sugar Beets, Processing Sweet Corn, and Wheat. Pasture Rangeland, Forage, Livestock Risk Protection, Whole farm policies AGR Pilot & AGR-Lite.

Price Election

Choice of Various Percentage levels of Price established each crop year (55 percent to 100 percent of FCIC established or projected market price).

Causes of Loss

Varies by crop. In general, MPCI covers unavoidable loss of production. Examples are: drought, excess moisture, frost, freezes, other adverse weather conditions, insects, disease, wildlife, etc.

Revenue Products

Revenue programs are based on dollar revenue guarantees instead of Multi-Peril Crop yield guarantees. Revenue policies protect a grower's loss of revenue resulting from fluctuating low prices, low yields, or a combination of the two. **Some of these programs include:**

Income Protection (IP)

The Pilot policy pays when the harvested and appraised production to count, multiplied by the harvest price, is below the IP guarantee. The harvest price is an average of daily futures market closing prices for the crop during the month of harvest. The insurance unit is the grower's share of all acres of the insured crop in the county. **Contact your local agent to inquire where IP is available in Idaho.**

Crop Revenue Coverage (CRC)

Loss will result if the calculated revenue is less than the final guarantee. The difference between these two figures will determine the indemnity to be paid. Losses are based on the minimum or harvest guarantee (whichever is higher) and the calculated revenue. Additional CRC features include: 1) Basic, Optional or Enterprise Units, 2) Prevented Planting, 3) High value replacement protection (insurance guarantee can increase if the Harvest Price exceeds the Base Price) and 4) Winter Wheat Coverage Endorsement. **CRC is available in all Idaho Wheat counties and all Idaho Corn Grain counties.**

Revenue Assurance (RA)

RA protects a producer's revenue when declining prices or yields cause revenue to fall below the

guaranteed level. RA products cover winter wheat, spring wheat, spring malt and feed barley and spring canola / rapeseed in Idaho counties where MPCI wheat, barley, and canola insurance is available.

Adjusted Gross Revenue (AGR) Pilot

Provides an insurance safety net for producers growing insurable and non-insurable crops. AGR: 1) provides insurance coverage for multiple agricultural commodities in one insurance product; 2) uses a producer's historic Schedule F tax information as a base to provide a level of guaranteed revenue for the insurance period; 3) uses commodity production-cash receipts as the method of measurement; 4) reinforces program creditability using IRS tax forms; and 5) provides protection against low revenue due to unavoidable causes. Limited availability in Idaho: Canyon, Payette and Washington counties. *Sales Closing: 1/31.*

Adjusted Gross Revenue-Lite (AGR-Lite)

Similar to AGR Pilot, the plan provides protection against low revenue due to unavoidable natural disasters and market fluctuations that affect income during the insurance year. Most farm-raised crops, animals, and animal products are eligible for protection. AGR-Lite also establishes revenue as a common denominator for the insurance of all agricultural commodities. The maximum liability of coverage is \$1 million. Available in all Idaho counties. *Sales Closing: 1/31 current policy holders, 3/15 new applications*

Non-Insured Crop Disaster Assistance Program (NAP)

Production protection program for growers producing crops for which there is currently no insurance program available. NAP assistance is provided to individual producers without any requirement for an area loss. Crop payments are determined on an individual unit basis. Units with qualifying losses in excess of 50 percent will be considered for payment. Payments are only paid on losses over 50 percent. For specific details, contact USDA Farm Service Agency.

Key Dates (dates listed are standard dates without regard to holidays/weekends)

Idaho Sales Closing Dates - Fall Canola/Rapeseed (All Canola counties **EXCEPT** Blaine, Bonneville, Fremont, Jefferson, Madison & Teton) - 8/31; Wheat, Forage (Alfalfa) Seed, Barley & Mint (w/winter coverage) - 9/30; Apples, Stonefruit, Grapes - 11/20; Pasture Rangeland Forage 11/30; Onions - 2/1; Spring Canola and Other Spring Crops - 3/15. AGR Pilot & AGR-Lite current policy holders - 1/31; AGR-Lite 3/15 new applications. Nursery & Livestock Risk Protection – **Please contact your crop/**

livestock insurance agent.

Producers wishing to make changes in their choice of policy options must notify their insurance provider by the sales closing date (including CAT insureds who wish to buy higher levels). Producers not insured during the previous year who desire to be insured for the coming year must sign an application. **Insurance Effective Date** At time of planting for annual crops or November 21 for perennial crops, UNLESS acreage is not timely reported. Can vary by crop, type, and variety being grown. **Cancellation date** ALL policies (including CATASTROPHIC [CAT] level coverage) automatically renew each crop year unless insureds cancel their insurance by this date.

Idaho Production Reporting Dates - Earlier of Acreage Reporting Date or 45 days after cancellation date for annual crops; ARD for perennial crops. All insureds must have reported or updated their APH to the insurance provider. If reports are not received timely, yields will be assigned which may result in lower approved yields. For certain crops, late reporting may void insurability.

Idaho Acreage Reporting Dates - Fall Canola, Fall Forage (Alfalfa) Seed, and Wheat (winter coverage endorsement) - 12/15; Apples, Grapes and Stonefruit - 1/15; Onions, Spring Canola, Spring Forage (Alfalfa) Seed, Processing Beans (Canyon County **Only**); and Other Spring Crops (including Spring and Winter/Basic Wheat) - 6/30; Processing Beans (Franklin County **Only**) - 7/15. (Producers must have reported their acres (both insurable and uninsurable) by this date. Acreage not reported timely, may only be insured with special approval.)

Where to Purchase

All MPCI, including CAT coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available at all USDA Service Centers or at the RMA website: <http://www3.rma.usda.gov/tools/agents/>

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